

## ***Record of Advice***

### **Advisory Committee Meeting #28**

**2010 05 26**

*On a motion by Martin Hajek, seconded by Robert Hannah the Advisory Committee received the audited financial statements as at December 31, 2009.*

*On a motion by Robert Hannah, seconded by Frank Jones, the Advisory Committee approved the Statement of Investment Policies and Procedures as revised.*

*On a motion by Darren Leclair, seconded by Monica Girouard, the Advisory Committee thanked Joe Luciano for his service to the Advisory Committee over the years since its inception.*

### **Advisory Committee Meeting #29**

**2010 10 07**

*On a motion by Robert Hannah, seconded by Monica Girouard, the Advisory Committee advised Canadian Blood Services to accept the Manulife recommendation to appoint Foyston, Gordon & Payne as the manager of the Canadian Equity Small Cap fund effective January 21, 2011.*

*On a motion by Monica Girouard, seconded by Darren Leclair, the Advisory Committee advised Canadian Blood Services to approve the scope of work and cost of \$4,500 plus tax proposed by Morneau Sobeco to implement the change of manager for the Canadian Small Cap Equity mandate.*

### **Advisory Committee Meeting #30**

**2010 12 01**

*On a motion by Darren Leclair, seconded by Monica Girouard, the Advisory Committee expressed its appreciation to Frank Jones for his contributions to the Advisory Committee and asked that this be conveyed to Frank Jones in a letter.*

*On a motion by Robert Hannah, seconded by Darren Leclair, the Advisory Committee recommended that there be a review of Canadian equity manager and life-cycle options within the next year.*

*On a motion by Robert Hannah, seconded by Shirley Raab, the Advisory Committee recommended that Canadian Blood Services approve the Statement of Investment Policies & Procedures as revised.*

*On a motion by Monica Girouard, seconded by Darren Leclair, the Advisory Committee recommended maintaining the fee paid to Canadian Blood Services in reimbursement of*

expenses paid on behalf of the Plan at \$10 per member per month for 2011.

*On motion by Martin Hajek, seconded by Robert Hannah, the Advisory Committee recommended that the proposed seminar schedule for 2011 proceed as planned at a cost of up to \$21,120, subject to verification of travel costs, and that this cost be included in the plan's 2011 expense budget.*

*On a motion by Robert Hannah, seconded by Darren Leclair, the Advisory Committee recommended including \$14,500 in the 2010 plan expense budget for updating, printing and distributing Retirement Workbooks.*

*On a motion by Robert Hannah, seconded by Shirley Raab, the Advisory Committee recommended approval of a plan expense budget of \$792,170 before taxes.*

*On a motion by Robert Hannah, seconded by Shirley Raab, the Advisory Committee recommended that the investment consulting contract with Mercer be renewed for a three-year period ending December 31, 2013 at an annual fee of \$16,650 for regular services.*