

Record of Advice

Advisory Committee Meeting #15

2005 04 25

On a motion by Neil Wilkinson, seconded by Ray Erb, the Advisory Committee recommended that CBS accept the Statement of Investment Policies & Procedures as amended.

Advisory Committee Meeting #16

2005 11 24

On a motion by John VanderKaay, seconded by Joe Luciano, the Committee advised CBS to replace the McLean Budden Global Equity Fund with the Alliance Bernstein Global Equity Fund.

On a motion by Robert Hannah, seconded by John VanderKaay, the Advisory Committee recommended that CBS accept the Morneau Sobeco proposal for web site changes that will meet CAP Guidelines and authorize the changes to be made.

On a motion by John VanderKaay, seconded by Robert Hannah, the Advisory Committee recommended that CBS approve the plan budget of \$635,000.

On a motion by John VanderKaay, seconded by Ray Erb, the Advisory Committee recommended to CBS that the fee collected from retirement accounts to reimburse CBS for expenses paid on behalf of the plan remain at \$10 per month.