

Record of Advice

Advisory Committee Meeting #1

1999 04 28-29

On a motion by Ray Erb seconded by Joe Luciano, it was the consensus of the Advisory Committee that: June Bain be the Chair of the Committee and John VanderKaay be the Vice-Chair.

It was the consensus of the Advisory Committee that: CBS appoint Robert Hannah and Jerome Lapointe as members of the Advisory Committee.

Advisory Committee Meeting #2

1999 07 08

On a motion by Ray Erb, seconded by Jerome LaPointe, the Statement of Investment Policies & Goals drafted by Mercer was recommended to CBS for adoption and filing with FSCO.

On a motion by John VanderKaay seconded by Robert Hannah, the Expense Policy was recommended to CBS for approval.

It was the consensus of the Committee that money should be left in CBS DC accounts at this point, pending resolution adjustments, with the exception that payments may be made for plan members who were hired August 1, 1997 or later for whom there will be no resolution agreement impact.

On a motion by Joe Luciano seconded by John VanderKaay, it was recommended that CBS adopt [an] amendment [allowing terminating members the option to leave their money in their CBS plan. The proposed amendment will add this option (in addition to transfer to an RRSP, transfer to another employer's pension fund, purchase of an annuity).

Advisory Committee Meeting #3

1999 12 10

No advice was given to CBS.